



MARKET MONITORING CONTENT GROUP

Stage 2



Stage 1 Decisions



- Market Monitoring Unit (“MMU”) will monitor RTO West Markets
- MMU has monitoring and reporting role (not enforcement)
- MMU is a separate component of the RTO
- MMU is accountable to the Board
- Board makes decision whether to report market performance to regulatory agencies



Scope of Stage 2 Work



- Prepare Market Monitoring Plan based upon Stage 1 decisions
- Double-check evolution of market monitoring and recent lessons learned to see whether Market Monitoring Unit should be given additional responsibilities